



2024/2025 Budget Public Hearing

Dina D. Edgar
Chief Financial Officer
June 18, 2024

School District Budget Requirements

School district budget requirements are established by Sections 44.002-44.006 of the Texas Education Code and the Texas Education Agency:

- ✓ The Superintendent is the budget officer for the district and causes the budget to be prepared.
- ✓ The district budget must be prepared each year by June 19 and adopted by June 30.
- ✓ The President of the Board of Trustees must call a public meeting of the Board of Trustees, giving at least 10 days public notice in the newspaper, for the adoption of the district budget. District taxpayers may be present and participate in the meeting.
- ✓ Concurrent with the publication of the meeting notice, the district must post a summary of the proposed budget to its website to include the elements outlined in Section 44.0041, TEC.
- ✓ The budget must be adopted before the adoption of the supporting tax rate.
- ✓ Budgets for the General Fund, the Food Service Fund, and the Debt Service Fund must be included in the official district budget. These budgets must be prepared and approved at least at the fund and function levels to comply with the state's legal level of control mandates.
- ✓ No funds may be expended which exceed the adopted functional categories until the board of trustees amends the budget appropriately.

2024-2025 Proposed General Operating Fund Budget

All income and expenses necessary to operate the school district including salaries and benefits, utilities, equipment, and supplies that are paid from the general fund budget. The operating budget is funded through property taxes, local revenues, and state and federal allocations.

\$130,935,532

\$9,701 / student

Projected 13,497 students

2024-2025 Proposed Budget Assumptions

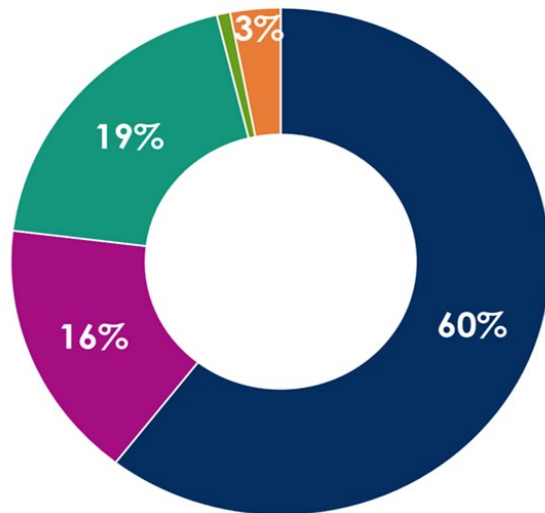
Assumptions	2024-25
Average Daily Attendance	11,915
Property Values	\$8.46B
Total Tax Rate Estimate	\$1.0679
CPI Increases - Contracted Services	3.5%
Central Appraisal District Increase	\$16.2K
Health Care Increase	12.75%
Property Casualty Insurance	65.0%
ESSER Payroll Reassignments & 3 CTE Positions	\$1.36M
New School Start-up	\$82.6K
Stipend Adjustments	\$180K
Compensation Adjustment	\$2.4M

2024-25 Proposed General Fund Budget

	2023-24	2024-25
	<u>Est Actual</u>	<u>Proposed</u>
Local Revenue	\$54,934,909	\$56,562,267
State Revenue	\$70,269,967	\$70,568,265
Federal Revenue	\$1,420,661	\$1,805,000
Total Revenue	\$126,625,537	\$128,935,532
Salaries	\$99,889,076	\$105,877,638
Operating	\$25,999,542	\$25,057,894
Total Expenditures	\$125,888,618	\$130,935,532
Other Sources/Uses		<u>\$2,000,000</u>
Fund Balance - Beginning Est.	\$33,723,511	\$34,460,430
Fund Balance - Ending	\$34,460,430	\$32,460,430
Percent of Total Expenditures	27.37%	24.79%

2024-25 Proposed General Fund Budget by Function

Functional Area		2024-25
Instruction		\$ 79,180,689
Instructional Support		21,572,305
District Operations		25,199,707
Debt Services		1,049,500
Central Administration		3,933,331
Total		\$ 130,935,532



2024-25 Proposed Child Nutrition Fund Budget

	2023-24	2024-25
	<u>Adopted</u>	<u>Proposed</u>
Local Revenue	\$912,000	\$695,975
State Revenue	\$38,500	\$38,500
Federal Revenue	\$5,750,000	\$7,490,225
Total Revenue	\$6,700,500	\$8,224,700
Operating Expenditures	\$6,700,500	\$8,224,752
Total Expenditures	\$6,700,500	\$8,224,752
Fund Balance - Beginning Est.	\$4,825,042	\$4,825,042
Fund Balance - Ending	\$4,825,042	\$4,824,990

2024-25 Proposed Debt Service Fund Budget

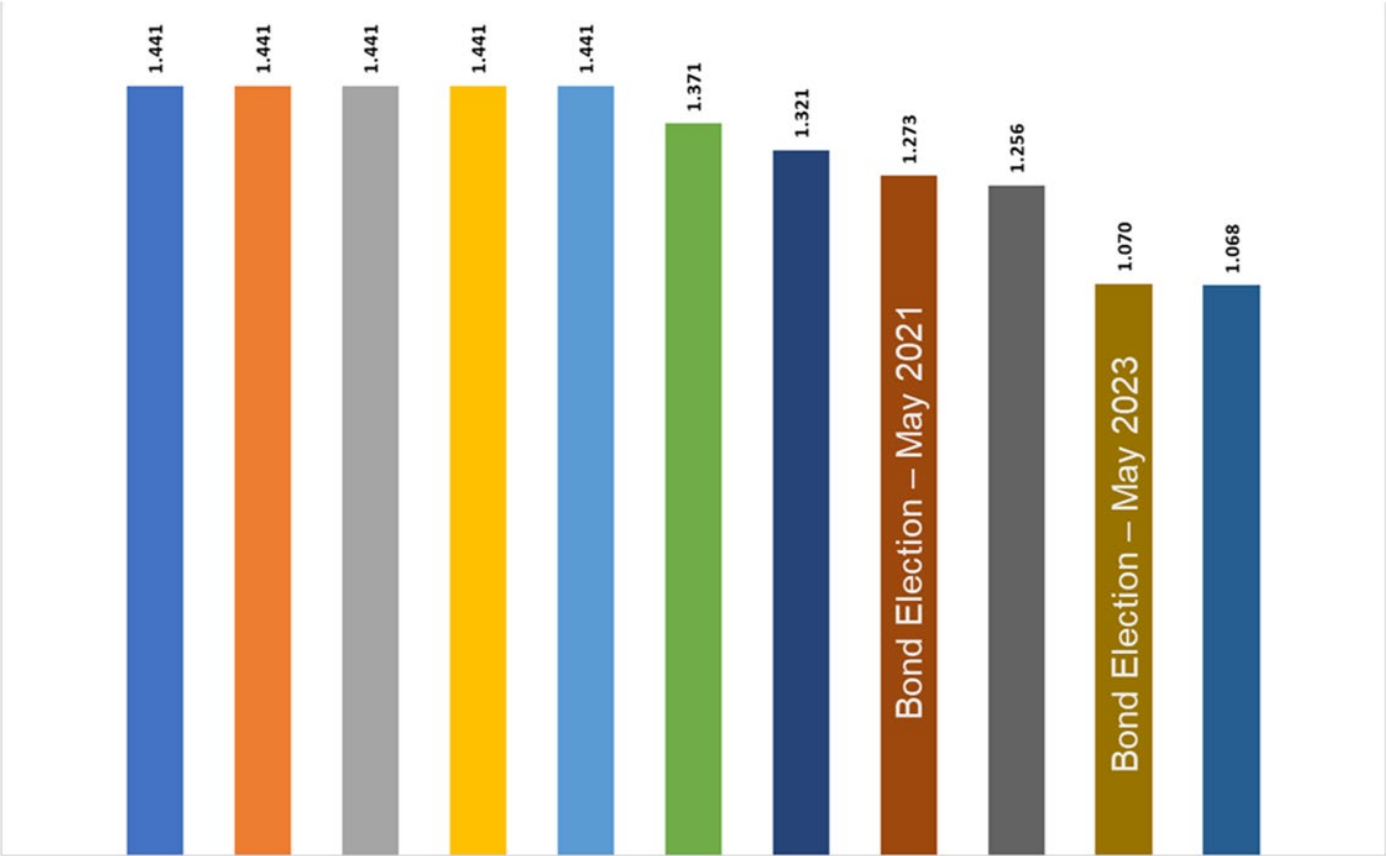
	2023-24	2024-25
	Adopted	Proposed
Local Revenue	\$30,791,454	\$33,960,471
State Revenue	\$0	\$0
Federal Revenue	\$0	\$0
Total Revenue	\$30,791,454	\$33,960,471
Bond Payment	\$30,791,454	\$33,960,471
Total Expenditures	\$30,791,454	\$33,960,471
Fund Balance - Beginning Est.	\$18,217,647	\$18,217,647
Fund Balance - Ending	\$18,217,647	\$18,217,647

Tax Rate Estimate

	2023-24	2024-25	Change
Compressed Rate	\$0.6192	\$0.6169	(\$0.002)
Golden Pennies	\$0.0500	\$0.0500	\$0.000
M&O Tax Rate	\$0.6692	\$0.6669	(\$0.002)
I&S Rate	\$0.4010	\$0.4010	\$0.000
Total Tax Rate	\$1.0702	\$1.0679	(\$0.002)

TOTAL TAX RATE OVER 10 YEARS

■ 2014 ■ 2015 ■ 2016 ■ 2017 ■ 2018 ■ 2019 ■ 2020 ■ 2021 ■ 2022 ■ 2023 ■ 2024



TOTAL TAX RATE

Upcoming Actions

July

- Certified Property Values Received from BCAD
- Maximum Compressed Tax Rate Received from TEA

August

- Proposed Tax Rate Board Presentation

September

- Public Hearing to Adopt Tax Rate
- Tax Rate Adoption



THANK YOU!

Are there any questions?